



UNITED INDIA INSURANCE COMPANY LIMITED

CORPORATE CELL, 1-7-241/10, RAMALAYA BLDG SAROJINI DEVI ROAD SECUNDARABAD,
HYDERABAD
HYDERABAD - 500003 TELANGANA
PHONE: (40) 27844704 FAX: EMAIL:

PUBLIC LIABILITY ACT POLICY Policy No.:5005002719P109198368

<p>PERIOD OF INSURANCE From 00:00 hrs of 10/10/2019 To midnight of 09/10/2020</p>

Insured

VASUDHA PHARMA CHEM LIMITED

78/A, VENGALRAO NAGAR, HYDERABAD DIST
HYDERABAD
500038
TELANGANA

Agent Name	: VISISTA INSURANCE BROKING
Agent Code	: SERVICES PVT. LTD.
Mobile/Landline Number/Email	: BRC0000218
	: 6303904575 / (40) 40176990
	: po_visista@visistarisk.com

The genuineness of the policy can be verified through "Verify Your Policy" link at www.uiic.co.in

For any Information, Service Requests, Claim intimation and Grievances please write to 500500@uiic.co.in

Regd Office: 24 Whites Road, Chennai-600014, Head Office: No.19, Lane IV, Nungambakkam High Road, Chennai-600034.

Website: <http://www.uiic.co.in>

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**PUBLIC LIABILITY ACT POLICY
SCHEDULE**

Policy No.	5005002719P109198368	Prev. Pol. No.	5005002718P108934878
Name Of Insured/ID	VASUDHA PHARMA CHEM LIMITED/1324026077		
Tel. (O)		Fax	
		Tel. (R)	
Business/Occupation	None	Email	
Period of Insurance	From 00:00Hours of 10/10/2019 To Midnight of 09/10/2020		

CO-INSURANCE DETAILS: UIIC 500500 : 100%
PREMIUM: THIRTY-FOUR THOUSAND FIVE HUNDRED RUPEES ONLY

Description of risk : PHARMACEUTICAL INDUSTRY

Territory(Geographical Limits)/Jurisdiction:-

Territory	Jurisdiction	Details	Description
India	India	UNIT I	PLOT NO.39/A, 39/B, 37/A, 35/B & 38, PHASE-I, IDA, JEEDIMETL, HYDERABAD-500055, TELANGANA STATE (DIVIDED BY PUBLIC ROAD)
India	India	UNIT II	PLOT NO.79, JAWAHARLAL NEHRU PHARMA CITY, PARAWADA MANDAL, VISAKHAPATNAM DIST, A.P
India	India	UNIT III	PLOT NO.23 & 24, JAWAHARLAL NEHRU PHARMA CITY, PARAWADA MANDAL, VISAKHAPATNAM DIST, A.P.
India	India	UNIT IV	PLOT NO. 01 JAWAHARLAL NEHRU PHARMA CITY, PARAWADA MANDAL, VISAKHAPATNAM DIST, A.P.
India	India	R&D CENTRE	GROUND FLOOR & FIRST FLOOR, R&D BUILDING, RAMKY COMMERCIAL HUB, ROAD NO. 13, JAWAHARLAL NEHRU PHARMA CITY, PARAWADA MANDAL, VISAKHAPATNAM DIST, A.P.
India	India	UNIT V	PLOT NOS.24, 24A & 24B, APSEZ DE-NOTIFIED AREA, ACHUTAPURAM, LALAM KODURU VILLAGE, RAMBILLI MANDAL, VISHAKAPATNAM, A.P-531 011

Subsidiaries:-

Excess/Deductible:-
Compulsory Excess/Deductible:- ₹250,000.00
Voluntary Excess/Deductible:- ₹0.00

TRANSPORTATION OF CHEMICALS

INDEMNITY LIMIT	
Any One ACCIDENT	: ₹ 50,000,000.00
Aggregate During the Policy Period (Not exceeding three Times of any one accident of Indemnity Limit)	: ₹ 150,000,000.00
Contribution to environment Relief fund	: ₹ 34,500.00
Other Discount Amount	: ₹ 189410.17

Estimated Annual turnover	
Proposed Year	Previous Year
9500000000	8100000000

Premium	₹ 34,500.00
CGST(9%)	3,105.00
SGST(9%)	3,105.00
Stamp duty	1.00
Total	₹ 75,210.00
Receipt Number	: 10150050019109750443
Receipt Date	: 11/10/2019

Agency/Broker Code:	BRC0000218
Dev.Officer Code:	28467

Underwriting Remarks	Turnover for the FY 2018-19:: Rs. 810 Crores Turnover Proposed for 2019-20:: Rs. 950 Crores Unit-I, Unit-II, Unit-III & Unit-V: Manufacturing of APIs (Bulk Drugs) & Pharma Intermediates using materials with flash point below 320 C and also storage of raw materials, stock-in-process, Finished Goods etc. as required for carrying out the manufacturing process.Unit-IV: Conversion of fine powders of APIs and excipients into small pellets or MUPs. Few solvents with flash point below 320 C are also used in the process. Storage of raw materials, stock-in-process, Finished Goods etc. as required for carrying out the aforesaid manufacturing process.R&D Centre: Two synthesis labs and two analytical labs with all required equipment provides environment to a team of over 100 scientists and is focused on the areas of organic synthesis and/or analytical research. Storage of raw materials, chemicals etc. as required for carrying out the aforesaid research.
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Customer GST/UIN No.:	36AAACV9857D2Z0	Office GST No.:	36AAACU5552C1ZK
SAC Code:	9971	Invoice No. & Date:	27191109198368 & 11/10/2019

Amount Subject to Reverse Charges-NIL

Anti Money Laundering Clause:- In the event of a claim under the policy exceeding ₹ 1 lakh or a claim for refund of premium exceeding ₹ 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company's web site.

LET US JOIN THE FIGHT AGAINST CORRUPTION. PLEASE TAKE THE PLEDGE AT <https://pledge.cvc.nic.in>.

Extension Names	LIMIT OF INDEMNITY (₹) AOA : AOY
Indemnity Cover	50000000:150000000

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Underwriting Remarks

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Date of Proposal and Declaration: 10/10/2019

IN WITNESS WHEREOF, the undersigned being duly authorised has hereunto set his/her hand at LCB HYDERABAD 500500 on this 11th day of October ,2019

For United India Insurance Co. Ltd.

Affix Policy
Stamp here.

Authorised Signatory.

**LIABILITY INSURANCE POLICY
(UNDER PUBLIC LIABILITY INSURANCE ACT 1991)**

1. OPERATIVE CLAUSE

Whereas the Insured Owner named in the Schedule hereto and carrying on business described in the said Schedule has applied to the UNITED INSURANCE COMPANY LIMITED(hereinafter called the "Company")for the indemnity hereinafter contained and has made a written proposal and declaration which shall be the basis of this contract and is deemed to be incorporated herein and has paid the premium and statutory contributions towards the Environmental Relief Fund as per the provision of the Public Liability Insurance Act, 1991 and the rules framed there under,as amended from time to time..

NOW THIS POLICY WITNESSETH that subject to the terms, exceptions and conditions contained herein or endorsed herein, the Company will indemnify the Insured Owner against the statutory liability arising out of accidents occurring during the currency of the Policy due to handling hazardous substances as provided for in the said Act and the Rules framed thereunder as amended from time to time.

2. DEFINITIONS:

- a) "ACT" unless otherwise specifically mentioned shall mean the Public Liability Insurance Act 1991 as amended from time to time.
- b) "Accident" means an accident involving a fortuitous sudden or unintentional occurrence while handling any hazardous substance resulting in continuous, intermittent or repeated exposure to death of, or injury to any person or damage to any property but does not include an accident by reason only of war or radioactivity.
- c) "Handling" in relation to any hazardous substance means the manufacture processing, treatment, package, storage, transportation by vehicle, use, collection, destruction, conversion, offering for sale, transfer or the like of such hazardous substances.
- d) "Hazardous Substance" means any substance or preparation which is defined as hazardous substance under the Environment (Protection) Act, 1986 and exceeding such quantity as may be specified, by notification by the Central Government;
- e) "Owner" means a person who owns, or has control over handling any hazardous substance at the time of accident and includes:
 - i) in the case of a firm, any of its partners;
 - ii) in the case of an association, any of its members and
 - iii) in the case of a company, any of its directors, managers, secretaries or other officers who is directly in charge of, and is responsible to the company for the conduct of the business of the company;
- f) "Turnover" shall mean
 - i) manufacturing units- Annual Gross Sales of all goods including all levies and taxes
 - ii) Godowns/ Warehouse owners - Total Annual rental receipts
 - iii) Transport Operators - Total Annual freight receipts
 - iv) Others - Total Annual gross receipts.

3. EXCLUSIONS:

This Policy does not cover liability;

- 1. arising out of wilful or intentional non-compliance of any Statutory provisions.
- 2. in respect of fines, penalties, punitive and / or exemplary damages.
- 3. arising under any other legislation except in so far as provided for in Section 8 Sub-Section (1) and (2) of the "Act".
- 4. in respect of damage to property owned, leased or hired or under hire purchase or on loan to the Insured or otherwise in the Insured Owner's control, care or custody.
- 5. directly or indirectly occasioned by, happening through or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection or military or usurped power;
- 6. directly or indirectly caused by or contributed to by:

- a) ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;
- b) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

4. CONDITIONS:

1. The Insured Owner shall give written notice to the Company as soon as reasonably practicable of any claim made against the Insured Owner or of any specific event or circumstance that may give rise to a claim. The Insured Owner shall immediately give to the Company copies of notice of application forwarded by the Collector and all such additional information and or assistance that the Company may require.
2. No admission, offer, promise or payment shall be made or given by or on behalf of the Insured Owner under this Policy without the written consent of the Company.
3. The Company shall not be liable for any claim for relief made after five years from the date of occurrence of the accident.
4. The Insured Owner shall keep record of annual turnover, and at the time of renewal of insurance declare such turnover and all other details as may be required by the Company. The Company shall at all reasonable times have full rights to call for and examine such records.
5. If at the time of happening of any accident resulting in a claim under this Policy there be any other insurance covering the same liability then the Company shall not be liable to pay or contribute more than its rateable proportion of such liability.
6. This Policy may be cancelled by the Insured Owner by giving 30 days' notice in writing to the Company in which event the Company will retain the premium at short period scale of rates subject to there not having occurred an accident during the Policy period which may give rise to a claim(s), failing which no refund of premium shall be allowable.
7. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation. In either case premium will be refunded only if there is no claim under the policy
8. If the Company shall disclaim liability to the Insured Owner for any claim hereunder and if such claim shall not within 12 calendar months from the date of such disclaimer have been made the subject matter of a suit in a competent court of law, then the claim for all practical purposes shall be deemed to have been abandoned and shall not thereafter be recoverable hereunder or be made the subject matter of any suit.
9. The Company shall not be liable to make any payment in respect of any claim if such claim shall be in any manner fraudulent or supported by any person on behalf of the Insured Owner and/or if the Insurance has been continued in consequence of any material misstatement or non disclosure of any material information by or on behalf of the Insured Owner. In such a case if the Company pays any amount to the claimant due to any Statutory provision, such amount shall be recoverable from the Insured Owner.
10. The Policy and the Schedule shall be read together as one contract and any word or expression to which a specific meaning has been assigned in the Act and the Rules framed thereunder or under this Policy shall bear such specific meaning.
11. Any dispute regarding interpretation of the terms, conditions and exceptions of this Policy shall be determined in accordance with the law and practice of a court of competent jurisdiction within India.

'Policy form - Claims made with right to defend.'